

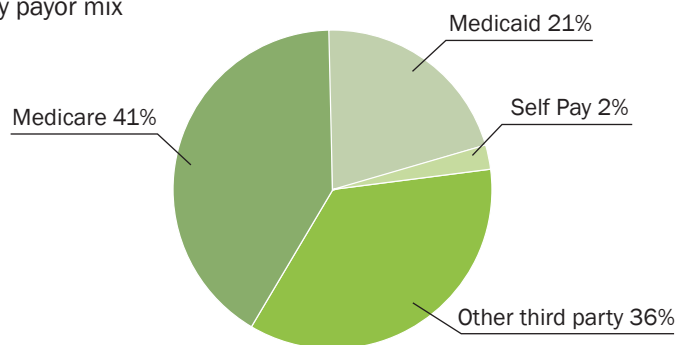
Balance Sheet

Years ended September 30, 2019 & 2019	2019	2018
CURRENT ASSETS		
Cash and cash equivalents	2,920,740	1,309,804
Short-term investments	2,428,671	2,353,113
Patients accounts receivable, net	7,166,987	5,738,281
Estimated third-party settlements	-	1,119,012
Other receivables	270,296	123,423
Supplies	1,300,997	1,383,354
Prepaid expenses	1,518,706	1,835,819
Current portion of pledges receivable	131,096	267,780
Total current assets	15,737,403	14,130,586
ASSETS LIMITED AS TO USE		
Internally designated for capital acquisition	20,440,980	22,562,437
Held by trustee under indenture agreement	-	-
Long-term investments	9,935,381	9,728,714
Total assets limited to use	30,376,361	32,291,151
OTHER ASSETS		
Pledges receivable, excluding current portion	-	3,023
Other assets	4,267,310	4,829,713
Total other assets	4,267,310	4,832,736
PROPERTY AND EQUIPMENT, NET	48,070,173	50,508,557
Total assets	98,451,247	101,763,030
CURRENT LIABILITIES		
Accounts payable	2,038,706	3,689,976
Accrued expenses	5,661,922	6,060,044
Estimated third-party payor settlements	1,081,988	483,553
Current portion of long-term debt	1,200,827	1,802,828
Other	67,517	119,294
Total current liabilities	10,050,960	12,155,695
Deferred annuity, excluding current position	417,914	444,336
Long-term debts, excluding current portion	23,616,877	25,442,562
Interest rate swap agreement	2,928,417	1,446,235
Long-term deferred compensation	9,254,358	8,283,232
Total liabilities	46,268,526	47,772,060
NET ASSETS		
Unrestricted	49,921,793	51,591,208
Temporary restricted	677,438	816,272
Permanently restricted	1,583,490	1,583,490
Total net assets	52,182,721	53,990,970
Total liabilities and net assets	98,451,247	101,763,030

Statement of Operations

Years ended September 30, 2018 & 2019	2019	2018
WHERE THE MONEY COMES FROM		
We billed for services to inpatients	29,098,961	30,174,405
We billed for services to outpatients	99,869,549	95,629,162
We had other operating revenue of	10,954,891	5,420,507
Total operating revenue	139,923,401	131,224,074
BECAUSE WE DID NOT RECEIVE FULL PAYMENT FOR AMOUNT BILLED		
From those unable to pay (charity care based on charges)	414,861	542,257
From Medicare and Medicaid	50,388,919	46,583,527
From other contracted payors	14,231,766	14,462,818
To allow for those patients who are unwilling to pay (bad debt)	2,776,665	2,606,283
Therefore we wrote off	67,812,211	64,194,885
OUR NET REVENUE WAS	72,111,190	67,029,189
WHERE THE MONEY GOES		
To pay our employees salaries and benefits	45,659,585	46,229,819
To purchase supplies and services	21,351,480	20,695,193
To allow for wear and tear on buildings and equipment	4,200,702	4,440,921
To pay for utilities	1,454,672	1,323,576
To pay for interest on our outstanding debt	1,337,234	1,193,981
OUR TOTAL EXPENSE WAS	74,003,673	73,883,490
THIS PROVIDES US AN OPERATING REVENUE OF	(1,892,483)	(6,854,301)

Percentage of revenue by payor mix



Operating expenses

