

Balance Sheet

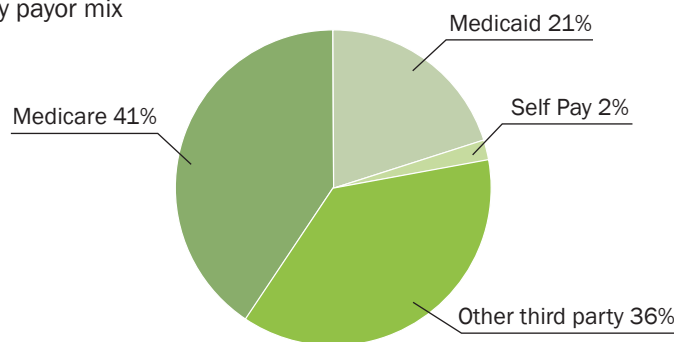
Years ended September 30, 2017 & 2018	2018	2017
CURRENT ASSETS		
Cash and cash equivalents	1,309,804	2,597,166
Short-term investments	2,353,113	2,167,825
Patients accounts receivable, net	5,738,281	9,983,786
Estimated third-party settlements	1,119,012	539,373
Other receivables	123,423	155,506
Supplies	1,383,354	1,423,309
Prepaid expenses	1,835,819	1,842,885
Current portion of pledges receivable	267,780	383,838
Total current assets	14,130,586	19,093,688
ASSETS LIMITED AS TO USE		
Internally designated for capital acquisition	22,562,437	22,836,249
Held by trustee under indenture agreement	-	-
Long-term investments	9,728,714	9,102,634
Total assets limited to use	32,291,151	31,938,883
OTHER ASSETS		
Pledges receivable, excluding current portion	3,023	24,856
Other assets	4,829,713	4,525,547
Total other assets	4,832,736	4,550,403
PROPERTY AND EQUIPMENT, NET	50,508,557	53,443,851
Total assets	101,763,030	109,026,825
CURRENT LIABILITIES		
Accounts payable	3,689,976	4,063,573
Accrued expenses	6,060,044	7,779,031
Estimated third-party payor settlements	483,553	319,554
Current portion of long-term debt	1,802,828	861,944
Other	119,294	108,194
Total current liabilities	12,155,695	13,132,296
Deferred annuity, excluding current position	444,336	431,669
Long-term debts, excluding current portion	25,442,562	29,312,256
Interest rate swap agreement	1,446,235	2,508,065
Long-term deferred compensation	8,283,232	6,644,353
Total liabilities	47,772,060	52,028,639
NET ASSETS		
Unrestricted	51,591,208	54,696,906
Temporary restricted	816,272	891,702
Permanently restricted	1,583,490	1,409,578
Total net assets	53,990,970	56,998,186
Total liabilities and net assets	101,763,030	109,026,825

Statement of Operations

Years ended September 30, 2017 & 2018	2018	2017
WHERE THE MONEY COMES FROM		
We billed for services to inpatients	30,174,405	33,302,739
We billed for services to outpatients	95,629,162	97,765,595
We had other operating revenue of	5,420,507	4,902,553
Total operating revenue	131,224,074	135,970,887
BECAUSE WE DID NOT RECEIVE FULL PAYMENT FOR AMOUNT BILLED		
From those unable to pay (charity care based on charges)	542,257	399,736
From Medicare and Medicaid	46,583,527	47,215,293
From other contracted payors	14,462,818	14,222,750
To allow for those patients who are unwilling to pay (bad debt)	2,606,283	3,396,674
Therefore we wrote off	64,194,885	65,234,453
OUR NET REVENUE WAS	67,029,189	70,736,434
WHERE THE MONEY GOES		
To pay our employees salaries and benefits	46,229,819	46,392,198
To purchase supplies and services	20,695,193	21,097,479
To allow for wear and tear on buildings and equipment	4,440,921	3,940,024
To pay for utilities	1,323,576	1,226,510
To pay for interest on our outstanding debt	1,193,981	810,233
OUR TOTAL EXPENSE WAS	73,883,490	73,466,444
THIS PROVIDES US AN OPERATING REVENUE OF	(6,854,301)	(2,730,010)

Percentage of revenue

by payor mix



Operating expenses

